



YES! We Support a New Shaker Lane School!

VOTE **YES** AT TOWN MEETING **OCT 28**
 VOTE **YES** AT TOWN ELECTION **NOV 1**

Details on the project and its impact: YesforLittleton.org

YES for Shaker Lane—a fiscally sound choice for Littleton

A YES vote buys us:

A brand new, **sustainable**, Shaker Lane School designed for **21st century learning, accessibility, and growth**, built on the fields behind the current school to **avoid disruptions** to student population, plus new fields—all with **\$38.2 M in grant funding**.

A NO vote buys us:

At least ten years of maintenance on the existing building, code upgrades (not renovations), enough **modular classrooms** for the entire school. *Then*, the cost of a new Shaker Lane School including **years of cost escalation and no grant funding**.

GUARANTEED total project cost:
the final appropriation amount to be approved at Town Meeting; this is not the taxpayers' cost

\$98.1 M

Estimated cost of code upgrades:
final cost may be higher; will worsen space issues and require modular classrooms

\$44 M

GUARANTEED MSBA grant:
increased by \$8.8 M and ours for the taking

\$38.2 M

Estimated cost of modular classrooms:
22 modulares needed for all 414 students during repairs

\$12 M

Net project cost:

\$59.9 M

Estimated net project cost:

\$56 M

Net bond amount:
actual cost to Littleton's taxpayers, reduced by \$9.2 M by the Town

\$50.7 M

Estimated net bond amount:
estimated cost to Littleton's taxpayers, reduced by \$5 M by the Town

\$51 M

Est. split tax impact, year 1 (FY30):
"first year, worst year"—bill will decrease each year; based on the average FY25 Littleton home value of \$694,868; bond term 20 years; reflects estimated future split tax rates; Debt Exclusion Stabilization fund pays 14.35% of debt over 20 years

\$719.20 (\$60/mo)

Est. tax impact, year 1:
"first year, worst year"—bill will decrease each year; based on the average FY25 Littleton home value of \$694,868; bond term 10 years

\$1,494.77 (\$125/mo)

PLUS a new Shaker Lane School:
reflects 10 years of cost escalation compounded at a 5% annual increase

\$161.5 M

A YES vote for Shaker Lane is now *less expensive* for taxpayers than a NO vote.

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