

Shaker Lane School Project Update

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Ongoing updates
available on the
project website:

<http://bit.ly/47cAP4>



bitly



Littleton Public Schools
Town of Littleton, MA

Shaker Lane School No Longer Meets Our Needs

Not enough classrooms



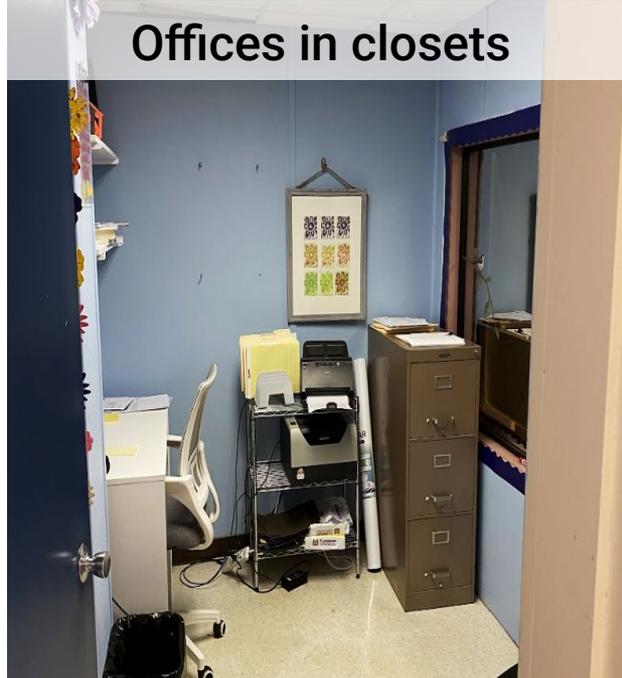
Inefficient & rushed lunch



Classrooms are too small



Offices in closets



Students learning in closets



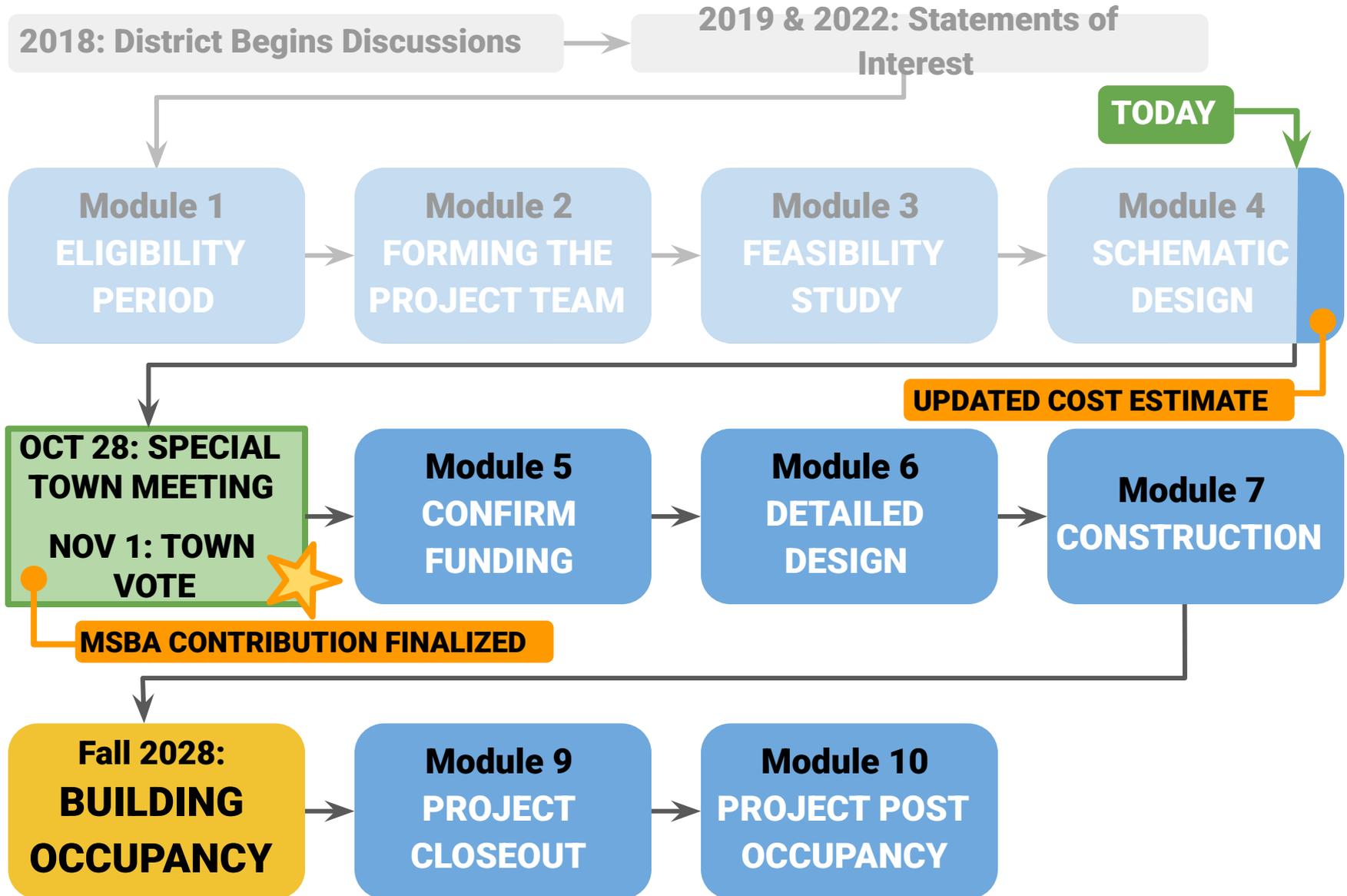
Inadequate support spaces



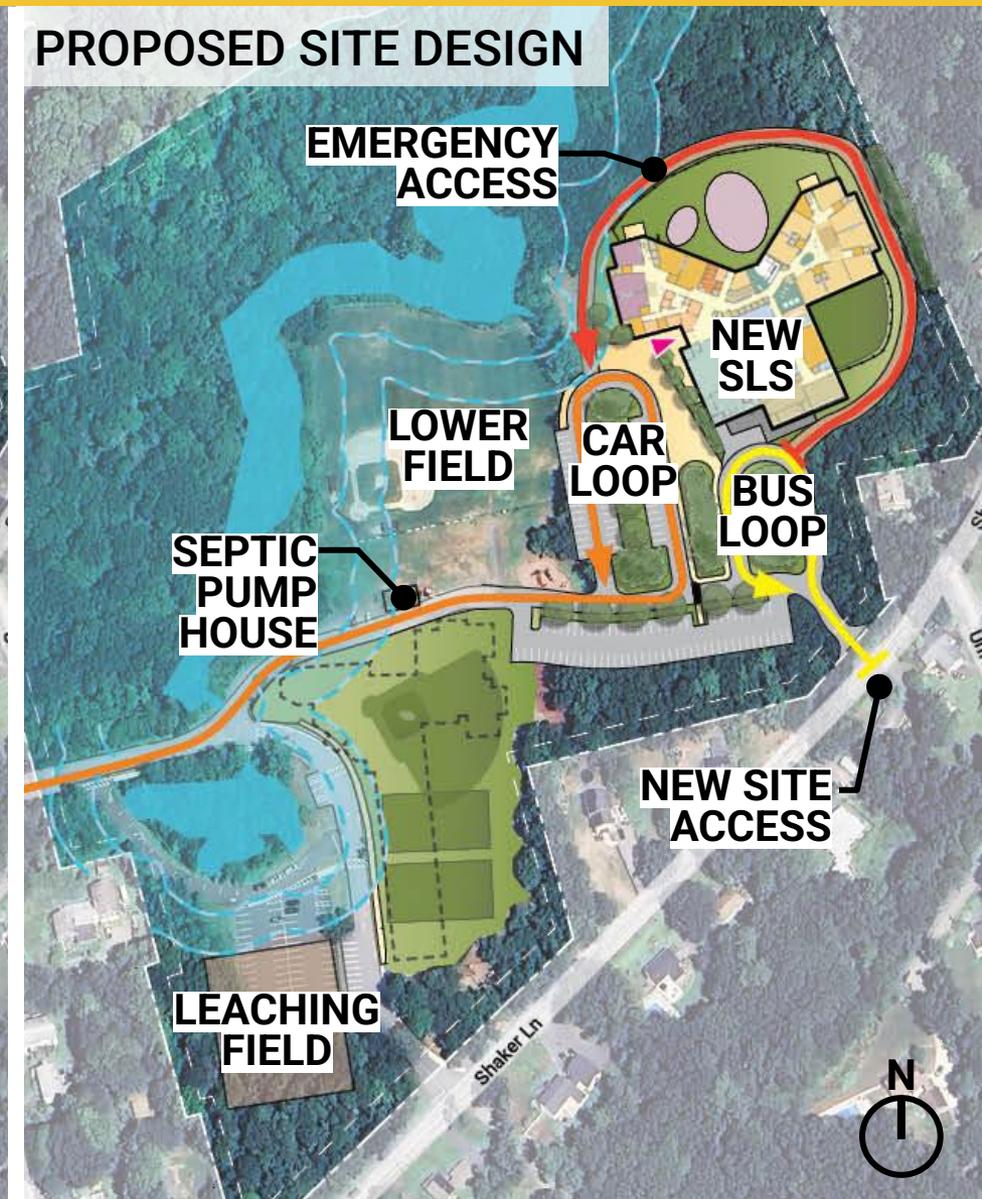
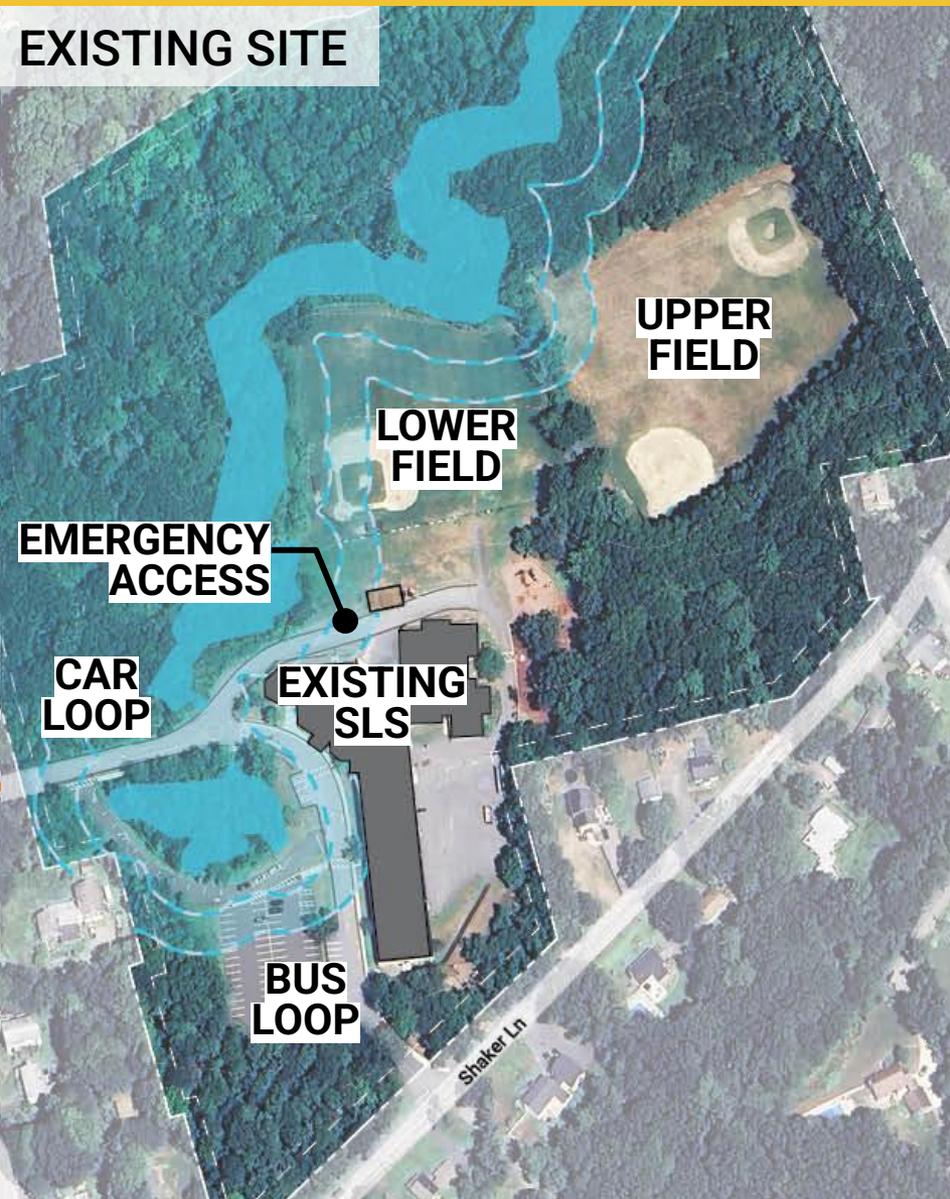
The MSBA is ready to assist with funding the project

What is the MSBA?	What does the MSBA support?	How does funding work?
State-funded (not federal)	Educationally-appropriate schools	Funded by state sales tax
Partners with MA communities	Flexible and sustainable design	Reimbursement based on community income & need
Helps build public schools	Cost-effective construction	Pays state share if project passes Town Vote 

What is the process for an MSBA project?



Design Update



Design Update

PROPOSED BUILDING FORM



SHAKER LANE DENS: OPEN SHARED LEARNING BETWEEN CLASSROOMS



October 2024 Estimated Costs

NEW COST ESTIMATE WILL BE AVAILABLE SUMMER 2025

Estimated Project Cost	\$104.2 M
Estimated MSBA Grant	\$29.5 M
Estimated Net Cost to Littleton	\$74.7 M

- **Final MSBA contribution confirmed end of August 2025**
- **Bond Term: 20 Years**
- **Estimated Average Interest Rate: 5.0%**

Estimated Tax Impacts

Estimates based on Debt Exclusion Financial Plan voted by Select Board, Finance Committee and School Committee April 2025

Estimated Project Cost	\$74,700,000
Less Bond Premium	\$ 5,000,000
Less School Building Stabilization	<u>\$ 6,000,000</u>
Net Bond Amount	\$63,700,000

Calculate your tax impact

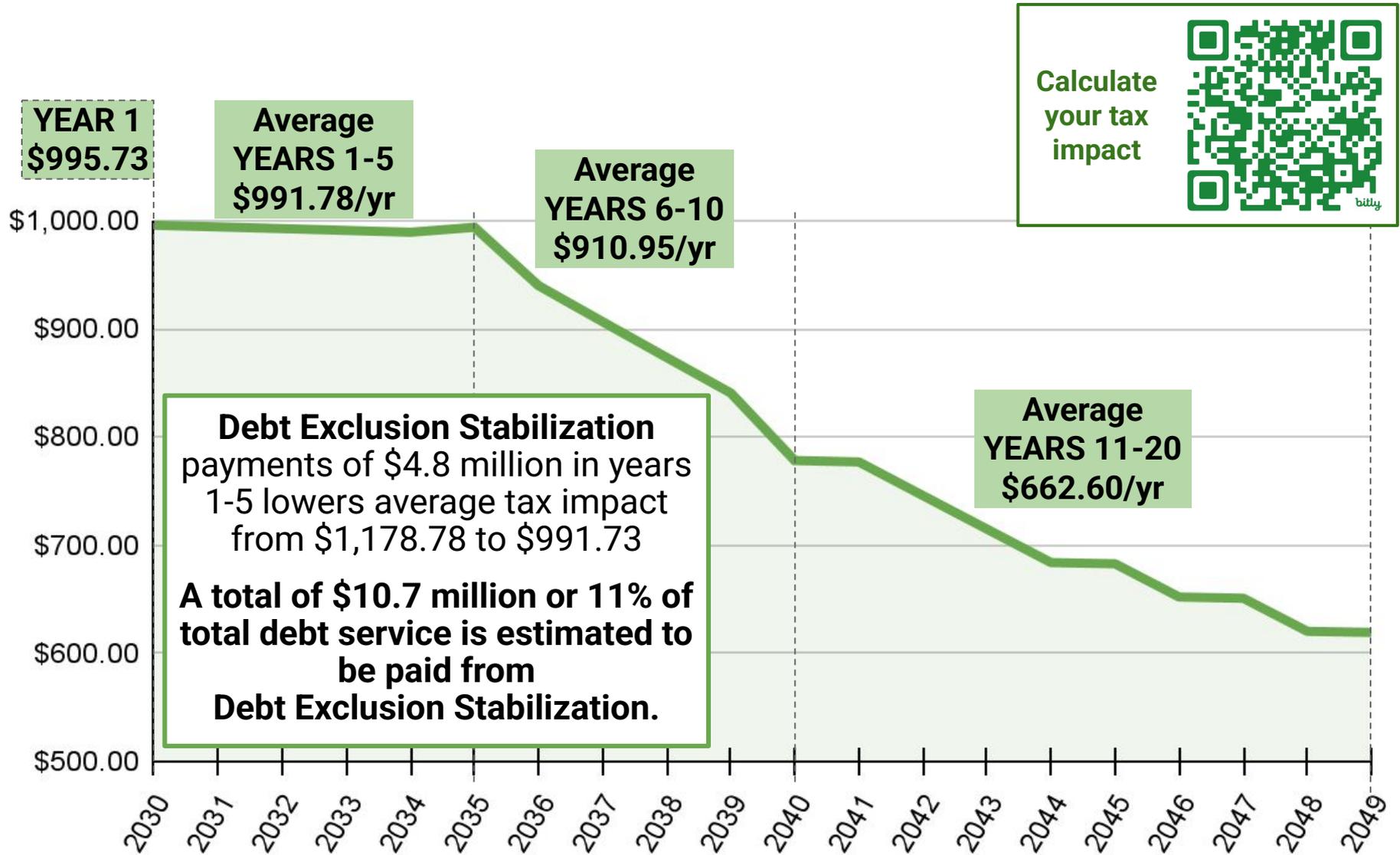


	Principal	Interest	Total Payment	DE Stab Usage	Est Split Tax Impact
Year 1 (FY30)	3,185,000	3,185,000	6,370,000	1,274,000	*\$995.73
Years 1-5	15,925,000	14,332,500	30,257,500	4,777,500	4,962.85 \$991.78/yr
Years 6-10	15,925,000	10,351,250	26,276,250	2,388,750	4,554.74 \$910.95/yr
Years 11-20	31,850,000	8,758,750	40,608,750	3,503,500	6,625.95 \$662.60/yr
Total	\$63,700,000	\$33,442,500	\$97,142,500	\$10,669,750	\$16,443.54

*Original 1st Yr estimated impact from Nov 2024 STM was \$1,850.00

Estimated Tax Impacts

Estimates based on Debt Exclusion Financial Plan voted by Select Board, Finance Committee and School Committee April 2025



What happens if the project doesn't pass Town Vote?

Littleton Loses MSBA Funding & Support

- Process restarts, delays project by 7-10 years
- Town must demonstrate community support to re-engage with MSBA

Estimated cost for continued use of existing building for 7-10 more years:

Building Code Upgrades	<ul style="list-style-type: none">● Includes life safety, energy, accessibility, etc● Does not solve space issues● No MSBA grant funds	\$44M (estimate from July 2024)
Modular Classrooms	<ul style="list-style-type: none">● 11 modular classrooms, lose most play space● Utility connection costs● Does not solve educational delivery issues● No MSBA grant funds	\$6M
ESTIMATED TOTAL COSTS		\$50+ M (versus ~\$74M)

\$50M cost would require 10 year debt exclusion override (possibly higher yearly tax impact)

Why not just install modular classrooms?

~\$6 M cost (No MSBA assistance)

Require ongoing maintenance and operating costs

Limited suitable space near existing school

Does not solve educational requirements



Who Helps Control Costs?

Owner's Project Manager

Monitors costs vs budget

Facilitates value-engineering efforts

Risk mitigation planning

Architect

Controls project scope

Identifies space and structural efficiencies

Protects Littleton's educational requirements

Construction Manager

(selected end of summer)

Advises on cost and constructibility

Manages schedule and procurement

Helps navigate volatile market conditions

Next Steps

Please visit the project website

June 11 Wednesday

August 14 Thursday

October 21 Tuesday

6:30pm: Tour

7:15pm: Info Session

- **Make your voice heard**
- **Learn more about the project**

Mark your calendar

October 28 Special Town Meeting

November 1 Debt Exclusion Vote



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Town of Littleton, MA

Next: Q&A